



CLAYMORE ETFs

Claymore Oil Sands Sector ETF

EXCHANGE-TRADED FUNDS

AS OF 12/31/09

Fund Overview

The Claymore Oil Sands Sector ETF has been designed to replicate the performance, net of expenses, of the Sustainable Oil Sands Sector Index. The Sustainable Oil Sands Sector Index™ was designed to give investors the maximum exposure to one of the fastest growing industries in the Canadian energy sector and one of the largest reserves of oil in the world. The index is restricted to companies that are highly focused on oil sands production and are expected to increase their oil sands production in the next ten years. [Continued on back page >](#)



FUND DATA

Ticker Symbols

Common Units TSX: CLO
Advisor Class Units TSX: CLO.A

Initial Unit Price \$20.00

Income Distribution Primarily Canadian dividend income

Distribution Frequency Quarterly

CUSIP Symbols

Common Units 183832104
Advisor Class Units 183832203

Management Fee 0.60%

Currency Policy Not applicable

INDEX CHARACTERISTICS

Number of Securities 17

Dividend Yield 1.78%

Weighted Average Price/Earnings 18.5x

Weighted Average Price/Book 2.0x

Current Market Cap (\$ billions) \$16.01

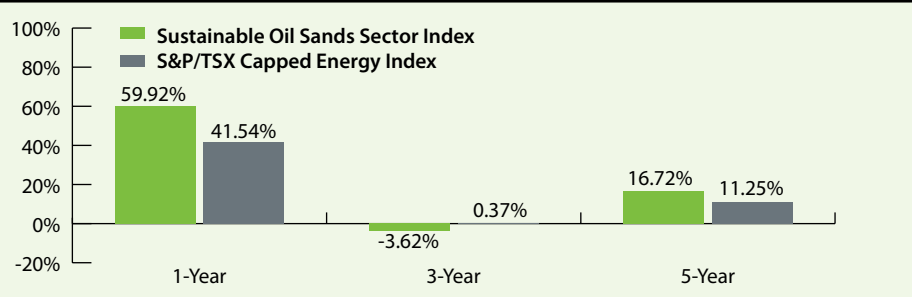
INDEX HISTORICAL RETURNS AND STANDARD DEVIATION

	Average Annual Return	Annualized Standard Deviation
Sustainable Oil Sands Sector Index	19.48%	32.95%
S&P/TSX Capped Energy Index	13.75%	24.04%

Source: Bloomberg; 6/30/04 - 12/31/09

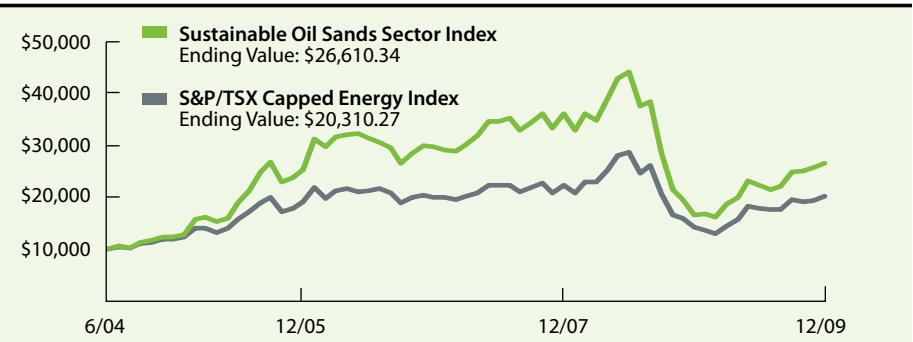
All portfolio composition and rating information is subject to change daily.

HISTORICAL PERFORMANCE OF THE INDEX



Source: Bloomberg; as of 12/31/09. Return figures annualized.

INDEX PERFORMANCE - HYPOTHETICAL GROWTH OF \$10,000 (6/30/04 - 12/31/09)



Source: Bloomberg; 6/30/04 - 12/31/09

Past performance does not guarantee future results. The historical performance of the index is shown for illustrative purposes only. It is not meant to forecast, imply or guarantee the future performance of any particular investment or the Fund, which will vary.

The Sustainable Oil Sands Index™ performance results prior to 10/25/06 are hypothetical. All performance data for both indices assumes the reinvestment of all distributions.

FUND RETURNS as of 12/31/09

	3-Month	6-Month	1-Year	3-Year	Since Inception (10/26/06)
Market Price (Common)	7.74%	20.48%	58.09%	-3.81%	-3.07%
NAV (Common)	7.52%	19.43%	59.03%	-3.77%	-3.15%
Market Price (Advisor)	9.75%	18.94%	66.13%	-3.87%	-3.27%
NAV (Advisor)	7.26%	18.99%	57.86%	-4.41%	-3.81%

TOP 10 FUND HOLDINGS

Suncor Energy, Inc.	9.77%
Canadian Natural Resources Ltd	7.44%
Connacher Oil & Gas Limited	7.39%
Imperial Oil Ltd	7.22%
Genovus Energy, Inc.	7.13%
Canadian Oil Sands Trust	6.89%
Blackpearl Resources, Inc.	6.84%
Ivanhoe Energy, Inc.	6.78%
UTS Energy Corp.	6.39%
Opti Canada, Inc. Com	6.05%

FUND SECTOR WEIGHTINGS

Energy	100.00%
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All portfolio composition and rating information is subject to change daily.

Fund Overview (continued)

The weightings in the Index are based on a proprietary mathematical formula that focuses on five key factors. By focusing on the following five factors, the Index is designed to invest in the companies that best represent the current and future production of oil sands:

- **Current Oil Sands Production** (measured in barrels per day)
- **Projected 10yr Forward Oil Sands Production** (measured in barrels per day)
- **Focus on Oil Sands Production Percentage of total production focused on oil sands production**
- **Market Liquidity**
- **Market Capitalization**

HOW TO PURCHASE CLAYMORE ETFs

Claymore ETFs are listed on the Toronto Stock Exchange in the same manner as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the TSX during normal trading hours.

The ETF offers two classes of units called the Common Unit and Advisor Class Unit. The only difference between the two classes of units is the service fee component of the management fees payable on the Advisor Class Unit.

- **Common Unit** - fee includes only the management fee of the ETF. Suitable for purchase in a commission or fee-based account.
- **Advisor Class Unit - "CLO.A"** - is for investors working with a financial professional and is usually purchased in a commission account. An additional service fee is added to the management fee and paid to financial advisors for ongoing advice.

RISKS AND OTHER CONSIDERATIONS There is no assurance the Fund will achieve its investment objective. Past performance does not guarantee future results. Index returns do not represent Fund returns. The Index performance results are hypothetical. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. An investment in the Fund will be subject to certain risk factors, including: there can be no assurance that the Fund will be able to achieve its distribution or total return objectives; Risk of Error in Replicating the Sustainable Oil Sands Index™; Equity Risk; Index Investment Strategy Risk; Tracking Error; Rebalancing and Adjustment Risk; Calculation and Termination of the Sustainable Oil Sands Index™; Cease Trading of Constituent Securities; Illiquid Securities; Use of Derivative Instruments; Securities Lending; Trading Price of Units; Potential Conflicts of Interest; Changes in Legislation; Taxation of the Fund; Absence of an Active Market for the Units and Lack of Operating History.



CLAYMORE ETFs

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Commissions, management fees and expenses all may be associated with investing in this Fund. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or operational charges or income taxes payable by any security holder that would have reduced returns. The Fund is not guaranteed, its values change frequently and past performance may not be repeated.