



CLAYMORE ETFs

Claymore 1-5 Yr Laddered Government Bond ETF



EXCHANGE-TRADED FUNDS

AS OF 12/31/09

Fund Overview

The Claymore 1-5 Yr Laddered Government Bond ETF seeks to provide a return based on the price and performance, before fees and expenses, of the DEX 1-5 Year Laddered Government Bond Index ("the Index"). The investment strategy of the fund is to invest in and hold the constituent securities of the index.

The ETF provides suitable investors of different sizes with the opportunity to gain exposure to a well diversified government bond portfolio, designed with staggered ("laddered") maturity levels from one year to five year.

FUND DATA

Ticker Symbols

Common Units	TSX: CLF
Advisor Class Units	TSX: CLFA
Initial Unit Price	\$20.00

CUSIP Symbols

Common Units	18382R100
Advisor Class Units	18382R209

Management Fee	0.15%
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Currency Policy	Not Applicable
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Income Distribution	Interest Income
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Frequency	Quarterly
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INDEX CHARACTERISTICS

Number of Securities	25
Duration	2.83
Index Yield-to-maturity	2.12%
Index Cash Yield	4.69%

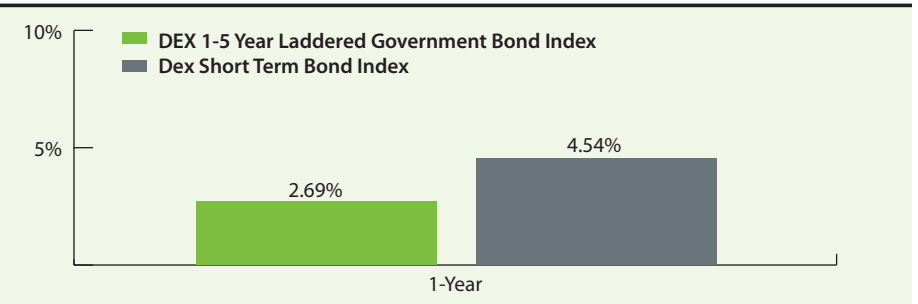
INDEX HISTORICAL RETURNS AND STANDARD DEVIATION

	Average Annual Return	Annualized Standard Deviation
DEX 1-5 Year Laddered Government Bond Index	6.56%	2.44%
DEX Short Term Bond Index	6.63%	2.17%

Source: TSX Datalinx; 6/30/07 - 12/31/09.

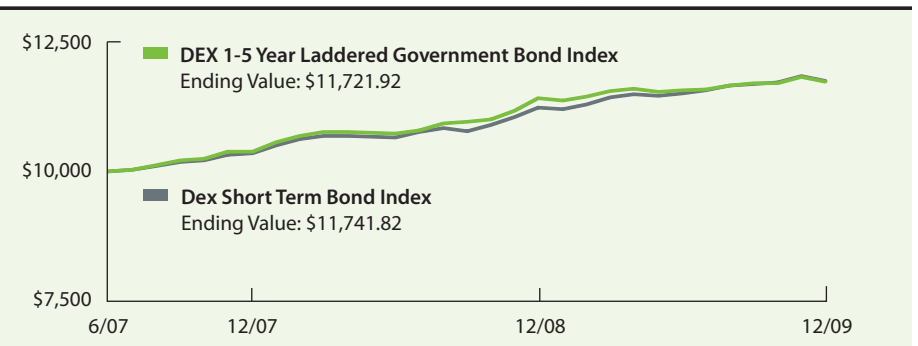
All portfolio composition and rating information is subject to change daily.

HISTORICAL PERFORMANCE OF THE INDEX



Source: Bloomberg; as of 12/31/09. Return figures annualized.

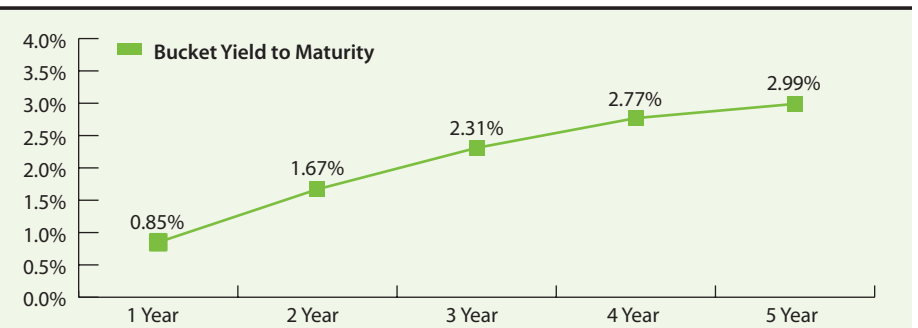
INDEX PERFORMANCE - HYPOTHETICAL GROWTH OF \$10,000 (11/30/01 - 12/31/09)



Source: Bloomberg; 11/30/01 - 12/31/09.

Past performance does not guarantee future results. The historical performance of the index is shown for illustrative purposes only. It is not meant to forecast, imply or guarantee the future performance of any particular investment or the Fund, which will vary.

CURRENT AVERAGE YIELD TO MATURITY OF EACH BUCKET as of 12/31/09



FUND RETURNS as of 12/31/09

	3-Month	6-Month	1-Year	3-Year	Since Inception (1/31/08)
Market Price (Common)	0.11%	1.23%	1.54%	N/A	5.33%
NAV (Common)	0.11%	1.27%	2.14%	N/A	5.11%
Market Price (Advisor)	0.02%	1.10%	2.67%	N/A	4.81%
NAV (Advisor)	-0.05%	1.02%	1.59%	N/A	4.54%

FUND HOLDINGS

Issue Name	Coupon	Weight	Yield to Maturity	Maturity Date	Industry Sector	Rating
1 YEAR BUCKET (YIELD 0.84%)						
Canada Housing Trust	4.05%	3.88%	0.92%	Mar 15, 2011	Government Agency	AAA
Canada	4.00%	3.76%	0.54%	Sep 01, 2010	Federal Government	AAA
Canada	6.00%	4.33%	1.12%	Jun 01, 2011	Federal Government	AAA
Ontario	6.10%	3.73%	0.81%	Nov 19, 2010	Provincial Government	AA
Quebec	6.25%	4.33%	0.81%	Dec 01, 2010	Provincial Government	A
2 YEAR BUCKET (YIELD 1.66%)						
Canada	3.75%	4.32%	1.32%	Sep 01, 2011	Federal Government	AAA
Canada Housing Trust	4.80%	4.56%	1.94%	Jun 15, 2012	Government Agency	AAA
Canada	5.25%	3.59%	1.77%	Jun 01, 2012	Federal Government	AAA
British Columbia	5.75%	3.72%	1.67%	Jan 09, 2012	Provincial Government	AAA
Ontario	6.10%	3.52%	1.63%	Dec 02, 2011	Provincial Government	AA
3 YEAR BUCKET (YIELD 2.30%)						
Ontario	4.75%	5.03%	2.54%	Jun 02, 2013	Provincial Government	AA
Canada	5.25%	4.35%	2.27%	Jun 01, 2013	Federal Government	AAA
Ontario	5.38%	4.50%	2.26%	Dec 02, 2012	Provincial Government	AA
Export Development Corp.	5.80%	3.96%	2.25%	Dec 03, 2012	Government Agency	AAA
Quebec	6.00%	4.41%	2.19%	Oct 01, 2012	Provincial Government	A
4 YEAR BUCKET (YIELD 2.79%)						
Ontario	5.00%	3.53%	2.85%	Mar 08, 2014	Provincial Government	AA
Quebec	5.25%	4.59%	2.66%	Oct 01, 2013	Provincial Government	A
British Columbia	5.30%	3.80%	2.92%	Jun 18, 2014	Provincial Government	AAA
Export Development Corp.	5.10%	3.59%	2.88%	Jun 02, 2014	Government Agency	AAA
Canada	5.00%	4.48%	2.63%	Jun 01, 2014	Federal Government	AAA
5 YEAR BUCKET (YIELD 2.99%)						
Ontario	4.50%	3.60%	3.17%	Mar 08, 2015	Provincial Government	AA
Manitoba	4.80%	3.82%	3.06%	Dec 03, 2014	Provincial Government	AA
Quebec	5.50%	3.52%	3.08%	Dec 01, 2014	Provincial Government	A
Canada	2.00%	3.68%	2.77%	Dec 01, 2014	Federal Government	AAA
Canada	4.50%	3.41%	2.88%	Jun 01, 2015	Federal Government	AAA

Source: PC Bond, a business unit of TSX Inc.

HOW TO PURCHASE CLAYMORE ETFs

Claymore ETFs are listed on the Toronto Stock Exchange in the same manner as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the TSX during normal trading hours.

The ETF offers two classes of units called the Common Unit and Advisor Class Unit. The only difference between the two classes of units is the service fee component of the management fees payable on the Advisor Class Unit.

- **Common Unit** - fee includes only the management fee of the ETF. Suitable for purchase in a commission or fee-based account.
- **Advisor Class Unit - "CLF.A"** - is for investors working with a financial professional and is usually purchased in a commission account. An additional service fee is added to the management fee and paid to financial advisors for ongoing advice.

RISKS AND OTHER CONSIDERATIONS There is no assurance the Fund will achieve its investment objective. Past performance does not guarantee future results. Index returns do not represent Fund returns. The Index performance results are hypothetical. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. An investment in the Fund will be subject to certain risk factors, including: there can be no assurance that the Fund will be able to achieve its distribution or total return objectives; Risk of Error in Replicating the DEX 1-5 Year Laddered Government Bond Index; Equity Risk; Index Investment Strategy Risk; Tracking Error; Rebalancing and Adjustment Risk; Calculation and Termination of the DEX 1-5 Year Laddered Government Bond Index; Cease Trading of Constituent Securities; Illiquid Securities; Use of Derivative Instruments; Securities Lending; Trading Price of Units; Potential Conflicts of Interest; Changes in Legislation; Taxation of the Fund; Absence of an Active Market for the Units and Lack of Operating History.

DEX 1-5 Year Laddered Government Bond Index is a trademark of TSX Inc. This mark has been sublicensed for use for certain purposes to Claymore Investments Inc. by PC-BOND, a business unit of TSX Inc. The Product is not sponsored, endorsed, sold or promoted by TSX Inc., PC-BOND, a business unit of TSX Inc., its affiliates (including TSX Group Inc.) or third party data suppliers. TSX Inc., PC-BOND, a business unit of TSX Inc., its affiliates and third party data suppliers make no representation, warranty, or condition regarding the advisability of investing in the Product.



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Commissions, management fees and expenses all may be associated with investing in this Fund. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or operational charges or income taxes payable by any security holder that would have reduced returns. The Fund is not guaranteed, its values change frequently and past performance may not be repeated.