



CLAYMORE ETFs



# Claymore BRIC ETF

EXCHANGE-TRADED FUNDS

AS OF 12/31/09

## Fund Overview

The Claymore BRIC ETF seeks to provide long-term capital growth by replicating, net of expenses, to the extent possible, the performance of the BNY Mellon BRIC Select ADR Index. The Index tracks the performance of companies from Brazil, Russia India and China which trade as American depository receipts ("ADRs") and/or Global depository receipts ("GDRs") on a U.S stock exchange. [Continued on back page >](#)

## FUND DATA

<b>Ticker Symbols</b>	
Common Units	TSX: CBQ
Advisor Class Units	TSX: CBQ.A
Initial Unit Price	\$20.00
Income Distribution	Primarily Foreign Dividend Income
Distribution Frequency	As earned
<b>CUSIP Symbols</b>	
Common Units	183829100
Advisor Class Units	183829209
Management Fee	0.65%
Currency Policy	CDN \$ Hedged

## INDEX CHARACTERISTICS

Number of Securities	89
Dividend Yield	1.22%
Weighted Average Price/Earnings	15.2x
Weighted Average Price/Book	2.5x
Current Market Cap (\$ billions)	\$102.49

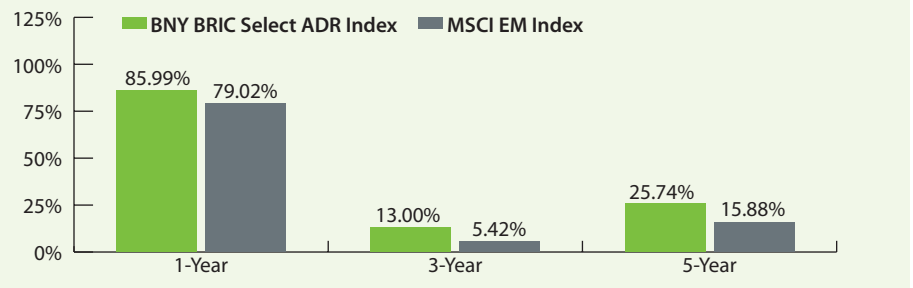
## INDEX HISTORICAL RETURNS AND STANDARD DEVIATION

	Average Annual Return	Annualized Standard Deviation
BNY BRIC Select ADR Index	25.29%	30.56%
MSCI EM Index	18.42%	24.89%

Source: Bloomberg; 12/31/01 - 12/31/09

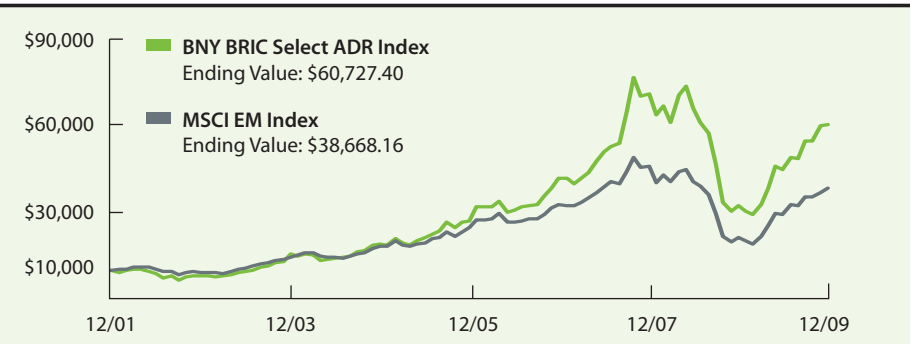
All portfolio composition and rating information is subject to change daily.

## HISTORICAL PERFORMANCE OF THE INDEX



Source: Bloomberg; as of 12/31/09. Return figures annualized.

## INDEX PERFORMANCE - HYPOTHETICAL GROWTH OF \$10,000 (12/31/01 - 12/31/09)



Source: Bloomberg; 12/31/01 - 12/31/09

**Past performance does not guarantee future results.** The historical performance of the index is shown for illustrative purposes only. It is not meant to forecast, imply or guarantee the future performance of any particular investment or the Fund, which will vary.

The BNY BRIC Select ADR Index performance results prior to 9/8/06 are hypothetical. All performance data for both indices assumes the reinvestment of all distributions.

## FUND RETURNS as of 12/31/09

	3-Month	6-Month	1-Year	3-Year	Since Inception (9/8/06)
Market Price (Common)	9.27%	30.89%	74.92%	8.13%	16.13%
NAV (Common)	9.67%	30.91%	74.98%	8.22%	16.17%
Market Price (Advisor)	8.77%	30.02%	75.70%	7.66%	15.25%
NAV (Advisor)	9.42%	30.47%	73.69%	7.45%	15.36%

## TOP 10 FUND HOLDINGS

Petroleo Brasileiro ADR Preferred	9.00%
Petroleo Brasileiros ADR Common	7.35%
Vale SA SP Pref ADR	6.91%
Itau Unibanco Holding SA - ADR	5.78%
China Mobile Ltd-Spon ADR	5.31%
Vale SA Spon ADR	5.19%
Banco Bradesco SA ADR	4.32%
Infosys Technologies Ltd ADR	3.45%
Cnooc Ltd ADS	3.27%
China Life Insurance Co-ADR	3.27%

## FUND SECTOR WEIGHTINGS

Energy	26.02%
Materials	18.74%
Industrials	3.29%
Consumer Staples	5.00%
Health Care	1.15%
Consumer Discretionary	2.55%
Telecommunication Services	13.06%
Utilities	3.41%
Financials	19.16%
Information Technology	7.64%

## FUND COUNTRY BREAKDOWN

Brazil	56.91%
China	29.16%
India	11.04%
Russia	2.90%

All portfolio composition and rating information is subject to change daily.

## Fund Overview (continued)

The index utilizes ADRs for the exposure to each of the four BRIC countries because the stock markets in each of these countries are relatively underdeveloped and do not provide sufficient liquidity and/or listing standards. By utilizing the ADRs, the Manager believes the index will be more efficient and will be focused on the higher quality, blue chip companies from these four countries. Given that the ADRs underlying the index are U.S.-dollar denominated, the Claymore BRIC ETF will hedge its exposure to U.S. dollars reduce currency risk.

Companies are selected using a proprietary methodology developed by the Bank of New York Mellon and that several criteria including trading on a U.S. exchange and minimum liquidity, share price and market capitalization levels.

## HOW TO PURCHASE CLAYMORE ETFs

Claymore ETFs are listed on the Toronto Stock Exchange in the same manner as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the TSX during normal trading hours.

The ETF offers two classes of units called the Common Unit and Advisor Class Unit. The only difference between the two classes of units is the service fee component of the management fees payable on the Advisor Class Unit.

- **Common Unit** - fee includes only the management fee of the ETF. Suitable for purchase in a commission or fee-based account.
- **Advisor Class Unit - "CBQ.A"** - is for investors working with a financial professional and is usually purchased in a commission account. An additional service fee is added to the management fee and paid to financial advisors for ongoing advice.

**RISKS AND OTHER CONSIDERATIONS** There is no assurance the Fund will achieve its investment objective. Past performance does not guarantee future results. Index returns do not represent Fund returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated.

An investment in the Fund will be subject to certain risk factors, including: there can be no assurance that the Fund will be able to achieve its distribution or total return objectives; Risk of Error in Replicating the BNY BRIC Select ADR Index; Equity Risk; Index Investment Strategy Risk; Tracking Error; Rebalancing and Adjustment Risk; Calculation and Termination of the BNY BRIC Select Index; Cease Trading of Constituent Securities; Illiquid Securities; Use of Derivative Instruments; Securities Lending; Trading Price of Units; Potential Conflicts of Interest; Changes in Legislation; Taxation of the Fund; Absence of an Active Market for the Units and Lack of Operating History.



CLAYMORE ETFs

Claymore Investments, Inc.  
200 University Avenue, 13th Floor  
Toronto, ON M5H 3B3  
866-417-4640  
www.claymoreinvestments.ca  
1/10

Commissions, management fees and expenses all may be associated with investing in this Fund. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or operational charges or income taxes payable by any security holder that would have reduced returns. The Fund is not guaranteed, its values change frequently and past performance may not be repeated.