Claymore Canadian Financial Monthly Income ETF

[ADVISOR CLASS]

AS OF 12/31/2011

Fund Overview

The Claymore Canadian Financial Monthly Income ETF's investment objectives are to maximize total return to its Unitholders, consisting of distributions and capital appreciation, and to provide its Unitholders with a stable stream of monthly cash distribution of $0.04 per Unit. FIE's net assets, together with borrowings under its loan facility, are invested in a diversified and actively managed investment portfolio consisting primarily of the following securities in the Canadian financial sector:

- common shares
- preferred shares
- corporate bonds
- income trust units

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FUND DATA

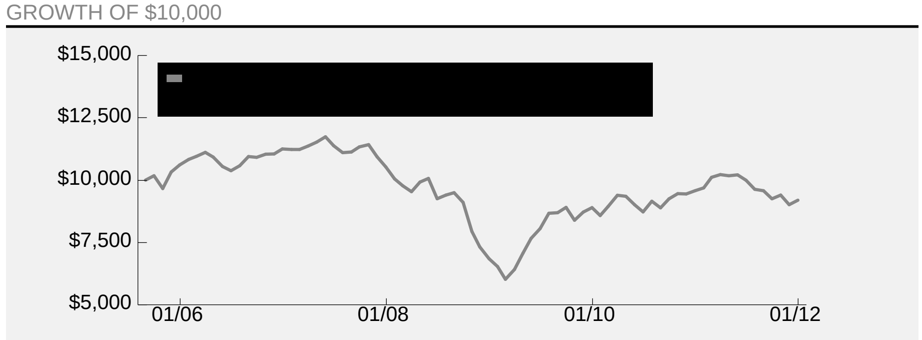
Ticker Symbol	TSX:FIE.A
Initial Unit Price	$10.00
Income Distribution	Canadian Dividend Income, Interest Income and Capital Gains
Distribution Frequency	Monthly
CUSIP Symbol	18384D109
Management Fee	1.40 %

FUND CHARACTERISTICS

Number of Securities	21
Target Distribtion	$0.040

All portfolio composition and rating information is subject to change daily.

GROWTH OF $10,000



Source: Bloomberg; 8/31/2005 – 12/31/2011.

Past performance does not guarantee future results. The historical performance of the index is shown for il purposes only. It is not meant fo forecast, imply or guarantee the future performance of any par Fund, which will vary.

FUND RETURNS as of 12/31/2011

	3-month	6-month	1-year	3-year	5-year	Since Inception (8/16/2005)
Market Price (Advisor)	-0.33 %	-7.95 %	-4.20 %	10.02 %	-3.17 %	-0.68 %
NAV (Advisor)	-0.64 %	-8.06 %	-4.02 %	10.31 %	-3.73 %	0.22 %

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TOP 10 FUND HOLDINGS

Claymore S&P/TSX CDN Preferred Share ETF	14.39 %
Claymore 1-5 Yr Laddered Corporate Bond ETF	14.24 %
Royal Bank of Canada	10.59 %
Toronto-Dominion Bank	10.46 %
Bank of Nova Scotia	9.85 %
Bank of Montreal	9.21 %
Sun Life Financial Inc	6.81 %
Can Imperial Bank of Commerce	6.32 %
National Bank of Canada	3.15 %
Riocan Real Estate Invst Trust	2.54 %

FUND SECTOR WEIGHTINGS

Financials	100.00 %

FUND COUNTRY BREAKDOWN

Canada	100.00 %

PORTFOLIO CONCENTRATION

Common Stock	64.10 %
Preferreds	14.39 %
Bonds	14.24 %
REITs	7.27 %

All portfolio composition and rating information is subject to change daily.

Fund Overview (continued)

The fund seeks to provide long-term capital appreciation by investing in equity and debt related securities involved in the Canadian financial sector. MFC employs a proprietary quantitative multi-factor bottom-up selection process to select and weight the top companies involved in the Canadian financial sector.

The selection process employed by MFC incorporates a number of factor rankings including balance sheet ratios, earnings revisions, growth rates income statement ratios, price momentum factors, profitability ratios, proprietary factors, qualitative factors, stability ratios and valuation ratios. Each factor used in the model is weighted differently based on a proprietary algorithm that calculates the appropriate factor weight that is associated with a more consistent level of outperformance and lower volatility.

HOW TO PURCHASE CLAYMORE ETFS

Claymore ETFs are listed on the Toronto Stock Exchange in the same manner as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the TSX during normal trading hours.

RISKS AND OTHER CONSIDERATIONS

There is no assurance the Fund will achieve its investment objective. Past performance does not guarantee future res returns. The Index performance results are hypothetical. Commissions, trailing commissions, management fees and expenses all may be associa prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinv into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. E values change frequently and past performance may not be repeated.

There are certain general risk factors inherent to an investment in the Claymore ETFs, including: (i) the financial performance of the FIE Portfolio equity, fixed income and income trust markets; (ii) risk of error in replicating the applicable Index; (iii) risks relating to investments in equity securit Designated Brokers in relation to rebalancing of and adjustments to the applicable Index; (v) tracking error; (vi) the possibility that Constituent Sec traded, which may impact the exchange and redemption rights of the Units; (vii) fluctuations in the NAV and NAV per Unit of the Claymore ETFs; unable to acquire or dispose of illiquid securities; (ix) risks associated with the use of derivative transactions; (x) counterparty risks associated wit market at a premium or a discount to the NAV per Unit and there can be no guarantee that Units will trade at prices that reflect their net asset valu in legislation, including tax legislation; (xiv) changes in the taxation of the Claymore ETFs; (xv) index investment strategy risk; (xvii) changes in div interest rate risk; (xx) liquidity and counterparty risks associated with the writing of options and limits on FIE's ability to participate in gains on secu (xxi) risks relating to fixed income investments; (xxii) the fact that income trusts depend on the financial performance of the related operating entit associated with various economic factors, that investments in real estate investment trusts are subject to general risks associated with real prope royalty trusts; (xxiii) reliance on the Manager, MFC Global and key portfolio managers; (xxiv) risks relating to the use of leverage; (xxv) risks relati distribution or total return objectives.

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