



CLAYMORE ETFs
A GUGGENHEIM PARTNERS COMPANY

Claymore S&P U.S. Dividend Growers ETF

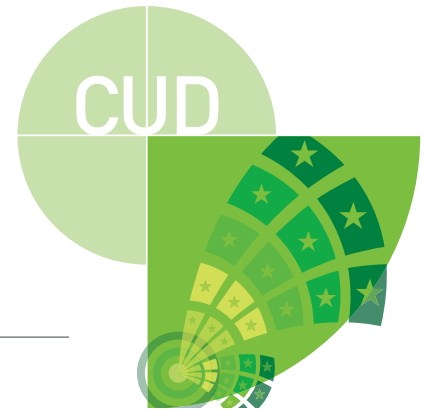
EXCHANGE-TRADED FUNDS

AS OF 12/31/2011

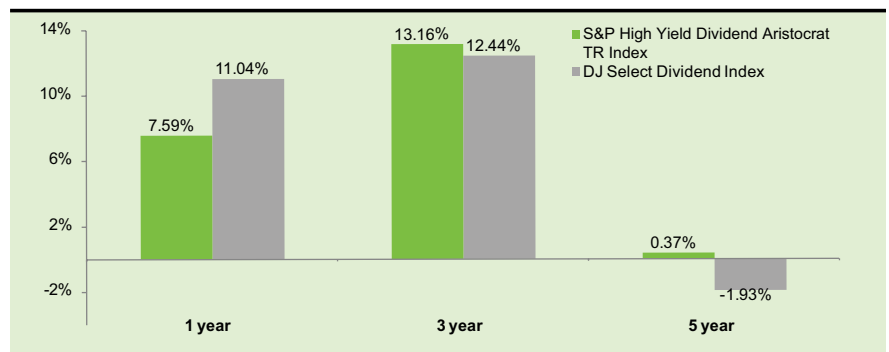
FUND OVERVIEW

The Claymore S&P US Dividend Growers ETF has been designed to replicate, to the extent possible, the performance of the S&P High Yield Dividend Aristocrats CAD Hedged Index, net of expenses. The investment strategy of the Claymore S&P US Dividend Growers ETF is to invest in and hold Constituent Securities of the S&P High Yield Dividend Aristocrats Index.

The S&P High Yield Dividend Aristocrats Index is comprised of the 60 highest dividend yielding constituents of the stocks of the S&P Composite 1500 Index that have increased dividends every year for at least 25 consecutive years (increased from 50 in December 2010). The index is weighted by indicated annual dividend yield, with constituents being reweighted every quarter.

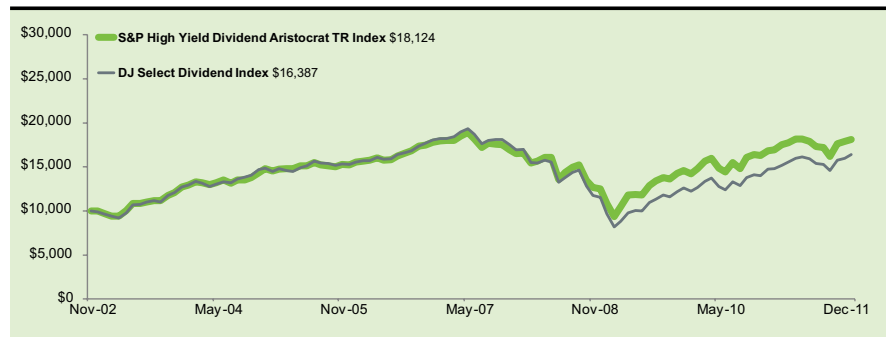


HISTORICAL PERFORMANCE OF THE INDEX*



Source: Bloomberg as of 12/31/2011. Return figures annualized.

INDEX PERFORMANCE - HYPOTHETICAL GROWTH OF \$10,000



Source: Bloomberg; 12/31/2001 – 12/31/2011. Past performance does not guarantee future results. The historical performance of the index is shown for illustrative purposes only. It is not meant to forecast, imply or guarantee the future performance of any particular investment or the Fund, which will vary.

FUND DETAILS

Symbol	CUD
Exchange	TSX
CUSIP	18385N106
Management Fee	0.60%
Index Provider	Standard & Poor's
Income Distribution	Primarily Foreign Dividend Income
Distribution Frequency	Monthly
Currency Policy	C\$ Hedged

HISTORICAL RETURNS AND STANDARD DEVIATION

	Average Annual Return	Annualized Standard Deviation
S&P High Yield Dividend Aristocrats® Index	6.76%	15.36%
Dow Jones Select Dividend Index	5.59%	15.86%

Source: Bloomberg; 12/31-94 -12/31/11

SECTOR BREAKDOWN

Sector	Weight	Sector	Weight
Consumer Staples	18.70%	Materials	10.84%
Financials	19.23%	Health Care	6.89%
Utilities	11.31%	Telecommunication Services	3.42%
Consumer Discretionary	11.33%	Energy	1.36%
Industrials	13.94%	Information Technology	2.99%

Source: Bloomberg as of 12/31/2011

Claymore S&P U.S. Dividend Growers ETF

INDEX CHARACTERISTICS

Number of Securities	60
Dividend Yield	3.63%
P/E Ratio	17.67x
Price-to-book	2.78x
Price-to-sales	1.92x
Price-to-cash-flow	13.41x
Current Market Cap (\$ billions)	\$40.35

TOP 10 HOLDINGS

Pitney Bowes Inc	3.90%
AT&T Inc	3.42%
Cincinnati Financial Corp	3.08%
HCP Inc	2.94%
Leggett & Platt	2.85%
Old Republic Intl Corp	2.38%
Consolidated Edison Inc	2.33%
Kimberly-Clark	2.23%
Sysco Corp	2.15%
RPM International Inc.	2.09%

HOW TO PURCHASE CLAYMORE ETFs

Claymore ETFs are listed on the Toronto Stock Exchange in the same manner as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the TSX during normal trading hours.



CLAYMORE ETFs

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