



Claymore Global Agriculture ETF

EXCHANGE-TRADED FUNDS

AS OF 12/31/2011

Fund Overview

The Claymore Global Agriculture ETF seeks to provide investment results that generally correspond to the performance of the MFC Global Agriculture Index (the "Index"), less fees and expenses.

The Index seeks to provide long-term capital appreciation by investing in equity and equity-related securities involved in the agricultural sector. MFC employs a proprietary quantitative multi-factor bottom-up selection process to select and weight the top companies involved in the agricultural sector.

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FUND DATA

Ticker Symbol	TSX:COW
Initial Unit Price	\$20.00
Income Distribution	Canadian and Foreign Dividend Income
Distribution Frequency	Quarterly
CUSIP Symbol	18383A106
Management Fee	0.65 %
Currency Policy	Unhedged

INDEX CHARACTERISTICS

Number of Securities	35
Dividend Yield	1.66 %
Weighted Average Price/Earnings	13.22x
Weighted Average Price/Book	1.80x
Current Market Cap (\$ billions)	\$20.67

INDEX HISTORICAL RETURNS AND STANDARD DEVIATION

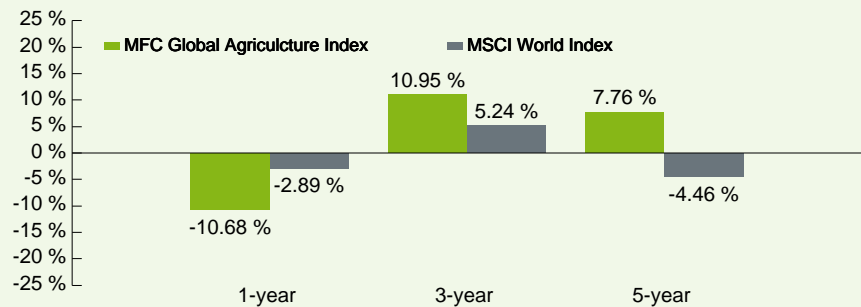
	Average Annual Return	Annualized Standard Deviation
MFC Global Agriculture Index	16.64 %	17.68 %
MSCI World Index	5.62 %	12.68 %

Source: Bloomberg/FTSE; 11/30/1992 – 12/31/2011

The portfolio yield represents the gross yield on the ETF's underlying portfolio of securities and is not the yield or dividend investors will receive by virtue of an investment in the ETF.

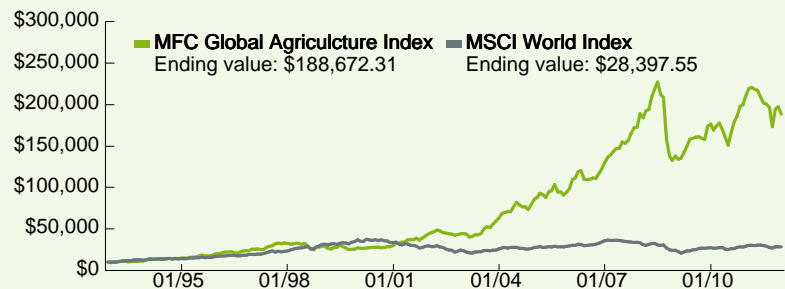
All portfolio composition and rating information is subject to change daily.

HISTORICAL PERFORMANCE OF THE INDEX



Source: Bloomberg/FTSE; As of 12/31/2011. Return figures annualized.

INDEX PERFORMANCE - HYPOTHETICAL GROWTH OF \$10,000



Source: Bloomberg/FTSE; 11/30/1992 – 12/31/2011.

Past performance does not guarantee future results. The historical performance of the index is shown for illustrative purposes only. It is not meant to forecast, imply or guarantee the future performance of any particular investment or the Fund, which will vary.

The MFC Global Agriculture Index performance results prior to 11/30/2007 are hypothetical. All performance data for all indices assumes the reinvestment of all distributions.

FUND RETURNS as of 12/31/2011

	3-month	6-month	1-year	3-year	5-year	Since Inception (12/19/2007)
Market Price (Common)	7.38 %	-7.08 %	-11.26 %	9.55 %	--	0.38 %
NAV (Common)	8.57 %	-6.76 %	-10.61 %	9.34 %	--	0.48 %

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TOP 10 FUND HOLDINGS

Syngenta Ag-ADR	9.53 %
BRF - Brasil Foods Sa-ADR	9.08 %
Potash Corp Of Saskatchewan	8.76 %
Quimica Y Minera Chil-Sp ADR	8.40 %
Cnh Global N.V.	8.14 %
Deere & Co	8.01 %
Kubota Corp-Spons ADR	7.26 %
Du Pont (E.I.) De Nemours	6.71 %
Monsanto Co	6.48 %
Mosaic Co	5.08 %

FUND SECTOR WEIGHTINGS

Materials	49.73 %
Consumer Staples	24.71 %
Industrials	24.63 %

FUND COUNTRY BREAKDOWN

United States	42.81 %
Emerging Markets	21.21 %
Europe	17.66 %
Canada	11.06 %
Asia Developed	7.26 %

All portfolio composition and rating information is subject to change daily.

Fund Overview (continued)

Agriculture companies are those companies that operate in the following industries:

- Agricultural Products
- Fertilizers & Agricultural Chemicals
- Construction and Farm Machinery and heavy trucks
- Packaged Foods & Meats (only those that are integrated producers of food)
- Crop Production
- Raising of livestock
- Fish farming
- Manufacturer of seed
- Manufacturer of planting, harvesting, crop protection, and irrigation systems
- Manufacturer of market raw or unfinished agriculture and food products

The selection process employed by MFC incorporates a number of factor rankings including balance sheet ratios, earnings revisions, growth rates income statement ratios, price momentum factors, profitability ratios, proprietary factors, qualitative factors, stability ratios and valuation ratios. Each factor used in the model is weighted differently based on a proprietary algorithm that calculates the appropriate factor weight that is associated with a more consistent level of out-performance and lower volatility.

HOW TO PURCHASE CLAYMORE ETFs

Claymore ETFs are listed on the Toronto Stock Exchange in the same manner as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the TSX during normal trading hours.

RISKS AND OTHER CONSIDERATIONS There is no assurance the Fund will achieve its investment objective. Past performance does not guarantee future results. Index returns do not represent Fund returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated.

An investment in the Fund will be subject to certain risk factors, including: there can be no assurance that the Fund will be able to achieve its distribution or total return objectives; risk of error in replication the MFC Global Agriculture Index; equity risk; Index investment strategy risk; rebalancing and adjustment risk; tracking error; calculation and termination of the MFC Global Agriculture Index; risk that the constituent securities may cease trading; fluctuations in NAV; illiquid securities risk; use of derivative transactions; counterparty risks associated with securities lending; trading price of units; potential conflicts of interest; changes in legislation, including tax legislation; taxation of the Fund; absence of an active public trading market for the Units; lack of an operating history; changes in dividend policies, foreign investment risk and interest rate risk.

The units of the Fund are not sponsored, endorsed, sold or promoted by MFC. MFC makes no representation, condition or warranty, express or implied, to the owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the units of the Fund particularly or the ability of the Index to track market performance of global agriculture stock. MFC's relationship to Claymore is the licensing of certain trademarks and the licensing of the Index, which is determined, composed and calculated by MFC without regard to Claymore or the Fund. MFC has no obligation to take the needs of Claymore or the owners of the Fund into consideration in determining, composing or calculating the Index.



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Commissions, management fees and expenses all may be associated with investing in this Fund. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or operational charges or income taxes payable by any security holder that would have reduced returns. The Fund is not guaranteed, its values change frequently and past performance may not be repeated.