



**PFIC Annual Information Statement**

The following information is provided for those shareholders who have in effect a QEF election with respect to their holdings in Claymore Silver Bullion ETF:

- i) The tax year of the PFIC to which the QEF election applies is:

	<u>Year Beginning</u>	<u>Year Ending</u>
Claymore Silver Bullion Trust	July 16, 2009	December 31, 2009

- ii) The QEF's ordinary earnings and the net capital gain for the year ended above is as follows:

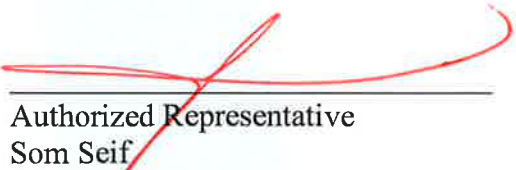
	<u>Ordinary Earnings</u>	<u>Net Capital Gain</u>
Claymore Silver Bullion Trust	___ \$0 ___	___ US\$0.590 ___

- iii) Cash and fair market value of other property distributed or deemed distributed by the QEF for the year ended above is as follows:

	<u>Cash Distribution</u>	<u>Property Distribution</u>
Claymore Silver Bullion Trust	___ \$0 ___	___ US\$0.466 ___

- iv) Claymore Silver Bullion Trust hereby agrees that it will permit a shareholder to inspect and copy Claymore Silver Bullion Trust's permanent books of account, records and other documents which establish the PFIC's ordinary earnings and net capital gain that are computed in accordance with the U.S. tax principles and to verify the computation of the shareholder's pro rata share of the PFIC's ordinary earnings and net capital gain.

"Som Seif"

  
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Authorized Representative  
Som Seif  
President and CEO  
Claymore Silver Bullion Trust