



2008 Tax Information Guide

The following is an informational table detailing the tax characteristics of Claymore exchange-traded funds (ETFs) for the 2008 calendar year. This information is not intended as tax advice or a solicitation to buy or sell the funds. Please consult your tax advisor should you have questions about your individual tax situation.

T3 BOX NO.			26	25	34	49	42	21	
ETF NAME	TICKER	CUSIP	INTEREST INCOME	FOREIGN INCOME	FOREIGN INCOME TAX PAID	ELIGIBLE DIVIDENDS	RETURN OF CAPITAL	CAPITAL GAINS	TOTAL
Claymore Canadian Fundamental Index ETF - Common Class	CRQ	183830207	---	---	---	\$0.1149	\$0.1141	---	\$0.2290
Claymore Canadian Fundamental Index ETF - Advisor Class	CRQ.A	183830108	---	---	---	\$0.0755	\$0.0749	---	\$0.1504
Claymore US Fundamental Index ETF C\$ Hedged - Common Class	CLU	18384U101	---	\$0.3593	-\$0.0469	---	\$0.0166	---	\$0.3290
Claymore US Fundamental Index ETF C\$ Hedged - Advisor Class	CLU.A	18384U200	---	\$0.2094	-\$0.0273	---	\$0.0097	---	\$0.1918
Claymore International Fundamental Index ETF - Common Class	CIE	18385H208	---	\$0.4620	-\$0.0603	---	\$0.0467	---	\$0.4484
Claymore International Fundamental Index ETF - Advisor Class	CIE.A	18385H109	---	\$0.3495	-\$0.0456	---	\$0.0353	---	\$0.3392
Claymore Japan Fundamental Index ETF C\$ Hedged - Common Class	CJP	18383P103	---	\$0.0984	-\$0.0118	---	---	---	\$0.0866
Claymore Japan Fundamental Index ETF C\$ Hedged - Advisor Class	CJP.A	18383P202	---	\$0.0568	-\$0.0068	---	---	---	\$0.0500
Claymore Oil Sands Sector ETF - Common Class	CLO	183832104	\$0.2215	---	---	\$0.0826	\$0.0028	---	\$0.3070
Claymore Oil Sands Sector ETF - Advisor Class	CLO.A	183832203	\$0.1429	---	---	\$0.0533	\$0.0018	---	\$0.1980
Claymore S&P Global Water ETF - Common Class	CWW	183838101	---	\$0.2909	-\$0.0379	---	\$0.0423	---	\$0.2953
Claymore S&P Global Water ETF - Advisor Class	CWW.A	183838200	---	\$0.1884	-\$0.0246	---	\$0.0274	---	\$0.1912
Claymore S&P/TSX Global Mining ETF - Common Class	CMW	183839109	---	\$0.1291	-\$0.0092	\$0.0687	\$0.0054	---	\$0.1940
Claymore S&P/TSX Global Mining ETF - Advisor Class	CMW.A	183839208	---	\$0.0539	-\$0.0038	\$0.0287	\$0.0022	---	\$0.0810
Claymore Global Agriculture ETF - Common Class	COW	18383A106	---	\$0.0837	-\$0.0109	\$0.0047	---	---	\$0.0775
Claymore Global Agriculture ETF - Advisor Class	COW.A	18383A205	---	---	---	---	---	---	\$0.0000
Claymore Equal Weight Banc & Lifeco ETF - Common Class	CEW	18384F203	---	---	---	---	\$0.2397	---	\$0.2397
Claymore Equal Weight Banc & Lifeco ETF - Advisor Class	CEW.A	18384F302	---	---	---	---	\$0.5000	---	\$0.5000
Claymore Global Real Estate ETF - Common Class	CGR	18384J114	---	\$0.2137	-\$0.0279	\$0.0010	\$0.0431	---	\$0.2300
Claymore Global Real Estate ETF - Advisor Class	CGR.A	18384J106	---	\$0.1812	-\$0.0236	\$0.0009	\$0.0366	---	\$0.1950
Claymore Global Infrastructure ETF - Common Class	CIF	18383B112	---	\$0.0498	-\$0.0079	\$0.0105	\$0.0666	---	\$0.1190
Claymore Global Infrastructure ETF - Advisor Class	CIF.A	18383B104	---	\$0.0335	-\$0.0053	\$0.0070	\$0.0448	---	\$0.0800
Claymore BRIC ETF - Common Class	CBQ	183829100	---	\$0.4837	-\$0.0407	---	---	---	\$0.4430
Claymore BRIC ETF - Advisor Class	CBQ.A	183829209	---	\$0.3494	-\$0.0294	---	---	---	\$0.3200
Claymore Cdn Div & Income Achievers ETF - Common Class	CDZ	183831106	\$0.1729	---	---	\$0.5728	\$0.0883	---	\$0.8340
Claymore Cdn Div & Income Achievers ETF - Advisor Class	CDZ.A	183831205	\$0.1406	---	---	\$0.4656	\$0.0718	---	\$0.6780
Claymore Global Monthly Advantaged Dividend ETF - Common Class	CYH	18383Y104	---	---	---	---	\$0.9178	---	\$0.9178
Claymore Global Monthly Advantaged Dividend ETF - Advisor Class	CYH.A	18383Y203	---	---	---	---	\$0.7965	---	\$0.7965

Claymore Exchange-Traded Fund 2008 Tax Information Guide

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ETF NAME	TICKER	CUSIP	INTEREST INCOME	FOREIGN INCOME	FOREIGN INCOME TAX PAID	ELIGIBLE DIVIDENDS	RETURN OF CAPITAL	CAPITAL GAINS	TOTAL
Claymore Canadian Financial Monthly Income ETF	FIE	18384D109	---	---	---	---	\$0.6600	---	\$0.6600
Claymore S&P/TSX CDN Preferred Share ETF - Common Class	CPD	18383X106	---	---	---	\$0.7364	\$0.1085	---	\$0.8449
Claymore S&P/TSX CDN Preferred Share ETF Advisor ETF - Advisor Class	CPD.A	18383X205	---	---	---	\$0.6564	\$0.0967	---	\$0.7531
Claymore 1-5 Yr Laddered Government Bond ETF - Common Class	CLF	18382R100	\$0.5653	---	---	---	\$0.1795	---	\$0.7448
Claymore 1-5 Yr Laddered Government Bond ETF - Advisor Class	CLF.A	18382R209	\$0.4928	---	---	---	\$0.1565	---	\$0.6493
Claymore Premium Money Market ETF - Common Class	CMR	18384K103	\$1.1157	---	---	---	\$0.0707	---	\$1.1864
Claymore Premium Money Market ETF - Advisor Class	CMR.A	18384K202	\$1.0156	---	---	---	\$0.0643	---	\$1.0799
Claymore Balanced Income CorePortfolio™ ETF - Common Class	CBD	18382T106	\$0.2564	\$0.0393	-\$0.0045	\$0.2139	\$0.2049	---	\$0.7100
Claymore Balanced Income CorePortfolio™ ETF - Advisor Class	CBD.A	18382T205	\$0.1827	\$0.0280	-\$0.0032	\$0.1524	\$0.1460	---	\$0.5060
Claymore Balanced Growth CorePortfolio™ ETF- Common Class	CBN	18382U103	\$0.1199	\$0.1948	-\$0.0213	\$0.0979	\$0.0828	---	\$0.4742
Claymore Balanced Growth CorePortfolio™ ETF - Advisor Class	CBN.A	18382U202	\$0.0788	\$0.1280	-\$0.0140	\$0.0643	\$0.0544	---	\$0.3116
Claymore Natural Gas Commodity ETF	GAS	18384H100	---	---	---	---	---	---	\$0.0000

The Return of Capital (ROC) component of the distributions is due to the structural timing of the asset inflows to the exchange traded fund (ETF). During 2008, many ETFs saw strong asset inflows. The “creation of units” from the ETF’s Designated Broker (DB) is to deliver to the ETF the basket of securities representing the index, plus cash for any dividends paid on the securities since their last distribution. The cash received is not allocated as “dividends paid”, but rather as simply returning cash to investors. From an accounting perspective, this means the cash is then treated as ROC when paid out, even though it represents dividends paid on those securities.

Claymore Investments, Inc. does not provide tax advice, and investors should consult their tax advisor for further information.

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Commissions, management fees and expenses all may be associated with investing in these funds. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemptions, distribution or operational charges or income taxes payable by any security holder that would have reduced returns. The fund is not guaranteed, its values change frequently and past performance may not be repeated.



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