CLAYMORE ETFs
A GUGGENHEIM PARTNERS COMPANY

Claymore International Fundamental Index ETF

EXCHANGE-TRADED FUNDS

[ADVISOR CLASS]

AS OF 12/31/2011

Fund Overview

The Claymore International Fundamental Index ETF has been designed to replicate, net of expenses, the performance of the FTSE RAFI Developed ex US 1000 Index, which comprises the top 1,000 non US-listed companies with the largest fundamental value.

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FUND DATA

Ticker Symbol	TSX:CIE.A
Initial Unit Price	$20.00
Income Distribution	Primarily Foreign Dividend Income
Distribution Frequency	Quarterly
CUSIP Symbol	18385H109
Management Fee	1.40 %
Currency Policy	Unhedged

INDEX CHARACTERISTICS

Number of Securities	1,019
Dividend Yield	4.20 %
Weighted Average Price/Earnings	13.96x
Weighted Average Price/Book	1.78x
Current Market Cap ($ billions)	$51.21

INDEX HISTORICAL RETURNS AND STANDARD DEVIATION

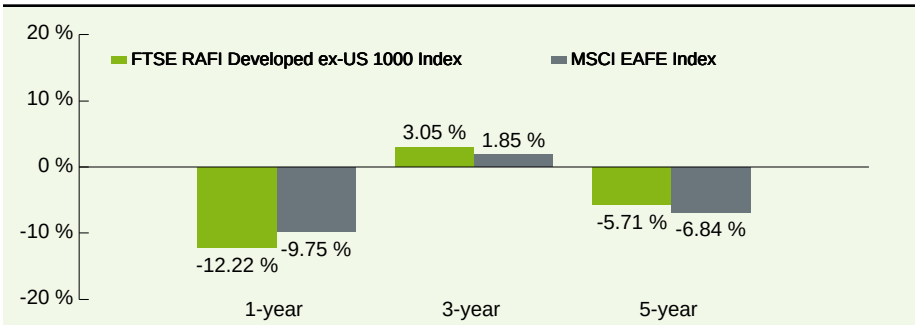
	Average Annual Return	Annualized Standard Deviation
FTSE RAFI Developed ex-US 1000 Index	1.11 %	14.97 %
MSCI EAFE Index	-2.00 %	13.94 %

Source: Bloomberg/FTSE; 12/31/1999 – 12/31/2011

The portfolio yield represents the gross yield on the ETF's underlying portfolio of securities and is not the yield or dividend investors will receive by virtue of an investment in the ETF.

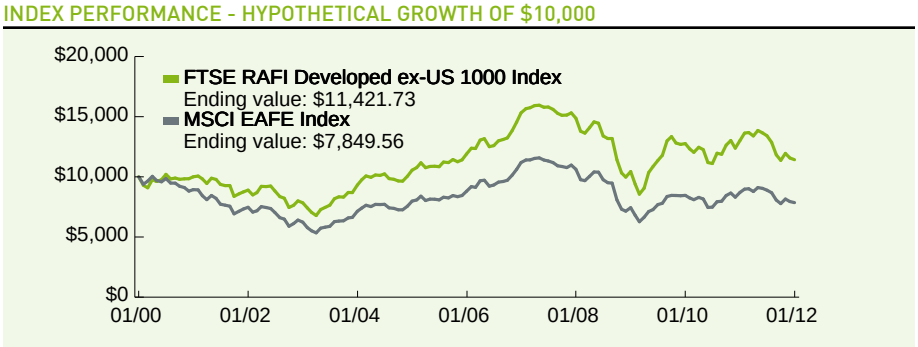
All portfolio composition and rating information is subject to change daily.

HISTORICAL PERFORMANCE OF THE INDEX



Source: Bloomberg/FTSE; As of 12/31/2011. Return figures annualized.

INDEX PERFORMANCE - HYPOTHETICAL GROWTH OF $10,000



Source: Bloomberg/FTSE; 12/31/1999 – 12/31/2011.

Past performance does not guarantee future results. The historical performance of the index is shown for illustrative purposes only. It is not meant fo forecast, imply or guarantee the future performance of any particular investment or the Fund, which will vary.

The FTSE RAFI Developed ex-US 1000 Index performance results prior to 8/30/2005 are hypothetical. All performance data for all indices assumes the reinvestment of all distributions.

FUND RETURNS as of 12/31/2011

	3-month	6-month	1-year	3-year	5-year	Since Inception (2/14/2007)
Market Price (Advisor)	2.37 %	-16.67 %	-17.02 %	-1.66 %	--	-9.12 %
NAV (Advisor)	0.02 %	-15.49 %	-13.85 %	-0.69 %	--	-8.87 %

Claymore International Fundamental Index ETF

AS OF 12/31/2011

TOP 10 FUND HOLDINGS

BP PLC	2.24 %
Vodafone Group PLC	1.74 %
Royal Dutch Shell PLC-A Shs	1.74 %
Total SA	1.58 %
Royal Dutch Shell PLC-B Shs	1.38 %
Hsbc Holdings PLC	1.36 %
ING Groep NV	1.31 %
Glaxosmithkline PLC	1.11 %
Nestle SA-Reg	1.02 %
Sanofi	1.02 %

FUND SECTOR WEIGHTINGS

Financials	25.76 %
Energy	11.84 %
Industrials	11.71 %
Consumer Discretionary	9.76 %
Consumer Staples	8.45 %
Telecommunication Services	8.40 %
Materials	7.88 %
Health Care	6.26 %
Utilities	5.63 %
Information Technology	4.31 %

FUND COUNTRY BREAKDOWN

Europe	45.83 %
Asia Developed	29.84 %
UK	17.80 %
Canada	6.20 %

All portfolio composition and rating information is subject to change daily.

Fund Overview (continued)

The Claymore International Fundamental Index ETF offers the advantages of an active management strategy with the highlights of a passive investment: lower turnover costs and transparent rules-based selection, while retaining high investment capacity.

The index weights constituents using four accounting factors, rather than market capitalization. These four factors include:

- Total cash dividends *(five-year average of all regular and special distributions)*
- Free cash flow *(five-year average cash flow)*
- Total sales *(five-year average total sales)*
- Book equity value *(current period book equity value)*

Traditional indices are generally based on market capitalization, which has the effect of overweighting those stocks that are overvalued and underweighting those stocks that are undervalued. A capitalization-weighted index will participate in market bubbles and fall with market corrections.

FUNDAMENTAL INDEXATION™ AS A SOLUTION

Fundamental Indexation™ is designed to overcome the limitations of traditional indices based on market capitalization. Fundamental Indexation weights its constituents based on company fundamental factors including dividends, total sales, free cash flow and book equity value, each variable not depending on the fluctuations of the market valuation. Fundamental Indexation seeks to identify the true "fair value" of each company.

HOW TO PURCHASE CLAYMORE ETFS

Claymore ETFs are listed on the Toronto Stock Exchange in the same manner as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the TSX during normal trading hours.

RISKS AND OTHER CONSIDERATIONS There is no assurance the Fund will achieve its investment objective. Past performance does not guarantee future results. Index returns do not represent Fund returns. The Index performance results are hypothetical. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. An investment in the Fund will be subject to certain risk factors, including: there can be no assurance that the Fund will be able to achieve its distribution or total return objectives; Risk of Error in Replicating the FTSE RAFI Developed ex US 1000 Index; Equity Risk; Index Investment Strategy Risk; Tracking Error; Rebalancing and Adjustment Risk; Calculation and Termination of the FTSE RAFI Developed ex US 1000 Index; Cease Trading of Constituent Securities; Illiquid Securities; Use of Derivative Instruments; Securities Lending; Trading Price of Units; Potential Conflicts of Interest; Changes in Legislation; Taxation of the Fund; Absence of an Active Market for the Units and Lack of Operating History. "Fundamental Index®" and/or "Research Affiliates Fundamental Index®" and/or "RAFI" and/or all other RA trademarks, trade names, patented and patent-pending concepts are the exclusive property of Research Affiliates, LLC.

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Commissions, management fees and expenses all may be associated with investing in this Fund. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or operational charges or income taxes payable by any security holder that would have reduced returns. The Fund is not guaranteed, its values change frequently and past performance may not be repeated.