



# Claymore BRIC ETF (C\$ Hedged)

## EXCHANGE-TRADED FUNDS

AS OF 12/31/2011

### Fund Overview

The Claymore BRIC ETF seeks to provide long-term capital growth by replicating, net of expenses, to the extent possible, the performance of the BNY Mellon BRIC Select ADR Index CAD hedged. The Index tracks the performance of companies from Brazil, Russia India and China which trade as American depository receipts ("ADRs") and/or Global depository receipts ("GDRs") on a U.S stock

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### FUND DATA

Ticker Symbol	TSX:CBQ
Initial Unit Price	\$20.00
Income Distribution	Primarily Foreign Dividend Income
Distribution Frequency	Annually
CUSIP Symbol	183829100
Management Fee	0.60 %
Currency Policy	CDN \$ Hedged

### INDEX CHARACTERISTICS

Number of Securities	86
Dividend Yield	2.07 %
Weighted Average Price/Earnings	13.20x
Weighted Average Price/Book	0.97x
Current Market Cap (\$ billions)	\$85.28

### INDEX HISTORICAL RETURNS AND STANDARD DEVIATION

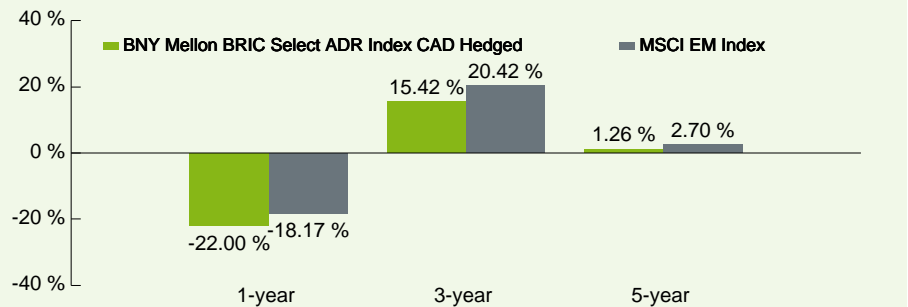
	Average Annual Return	Annualized Standard Deviation
BNY Mellon BRIC Select ADR Index CAD Hedged	16.30 %	29.96 %
MSCI EM Index	14.20 %	24.28 %

Source: Bloomberg; 12/31/2001 – 12/31/2011

The portfolio yield represents the gross yield on the ETF's underlying portfolio of securities and is not the yield or dividend investors will receive by virtue of an investment in the ETF.

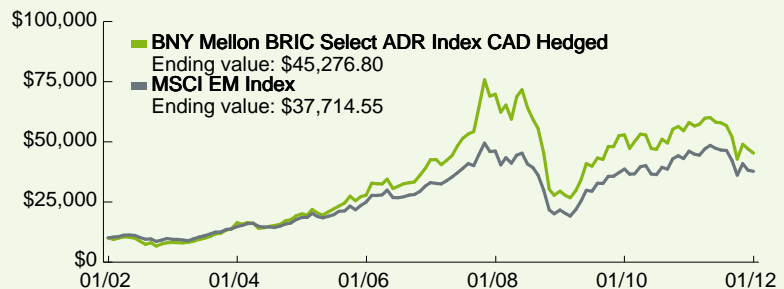
All portfolio composition and rating information is subject to change daily.

### HISTORICAL PERFORMANCE OF THE INDEX



Source: Bloomberg; As of 12/31/2011. Return figures annualized.

### INDEX PERFORMANCE - HYPOTHETICAL GROWTH OF \$10,000



Source: Bloomberg; 12/31/2001 – 12/31/2011.

**Past performance does not guarantee future results.** The historical performance of the index is shown for illustrative purposes only. It is not meant to forecast, imply or guarantee the future performance of any particular investment or the Fund, which will vary.

The BNY Mellon BRIC Select ADR Index CAD Hedged performance results prior to 9/8/2006 are hypothetical. All performance data for all indices assumes the reinvestment of all distributions.

### FUND RETURNS as of 12/31/2011

	3-month	6-month	1-year	3-year	5-year	Since Inception (9/8/2006)
Market Price (Common)	5.78 %	-21.75 %	-22.35 %	13.99 %	1.37 %	6.39 %
NAV (Common)	5.44 %	-21.82 %	-22.51 %	13.82 %	1.33 %	6.32 %

## TOP 10 FUND HOLDINGS

China Mobile Ltd-Spon ADR	7.60 %
Petroleo Brasileiro-Spon ADR	7.52 %
Vale SA-Sp Pref ADR	6.29 %
Petroleo Brasileiro S.A.-ADR	6.16 %
Companhia De Bebidas-Pref ADR	5.64 %
Itau Unibanco Hldng-Pref ADR	5.61 %
Banco Bradesco-ADR	4.53 %
Vale SA-Sp ADR	4.21 %
CNOOC Ltd-ADR	4.03 %
Petrochina Co Ltd -ADR	3.34 %

## FUND SECTOR WEIGHTINGS

Energy	25.82 %
Financials	17.04 %
Telecommunication Services	14.97 %
Materials	14.29 %
Information Technology	9.03 %
Consumer Staples	8.83 %
Utilities	3.63 %
Consumer Discretionary	3.45 %
Industrials	1.59 %
Health Care	1.33 %

## FUND COUNTRY BREAKDOWN

Brazil	55.54 %
China	23.05 %
India	10.06 %
Russia	1.37 %

All portfolio composition and rating information is subject to change daily.

## Fund Overview (continued)

exchange.

The index utilizes ADRs for the exposure to each of the four BRIC countries because the stock markets in each of these countries are relatively underdeveloped and do not provide sufficient liquidity and/or listing standards. By utilizing the ADRs, the Manager believes the index will be more efficient and will be focused on the higher quality, blue chip companies from these four countries. Given that the ADRs underlying the index are U.S.-dollar denominated, the Claymore BRIC ETF will hedge its exposure to U.S. dollars reduce currency risk.

Companies are selected using a proprietary methodology developed by the Bank of New York Mellon and that several criteria including trading on a U.S. exchange and minimum liquidity, share price and market capitalization levels.

## HOW TO PURCHASE CLAYMORE ETFS

Claymore ETFs are listed on the Toronto Stock Exchange in the same manner as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the TSX during normal trading hours.

**RISKS AND OTHER CONSIDERATIONS** There is no assurance the Fund will achieve its investment objective. Past performance does not guarantee future results. Index returns do not represent Fund returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated.

An investment in the Fund will be subject to certain risk factors, including: there can be no assurance that the Fund will be able to achieve its distribution or total return objectives; Risk of Error in Replicating the BNY BRIC Select ADR Index; Equity Risk; Index Investment Strategy Risk; Tracking Error; Rebalancing and Adjustment Risk; Calculation and Termination of the BNY BRIC Select Index; Cease Trading of Constituent Securities; Illiquid Securities; Use of Derivative Instruments; Securities Lending; Trading Price of Units; Potential Conflicts of Interest; Changes in Legislation; Taxation of the Fund; Absence of an Active Market for the Units and Lack of Operating History. The Claymore BRIC ETF(CBQ) tracks the BNY BRIC Mellon Select ADR Index which is published and denominated in US dollars. In order to provide the US dollar returns of the index to Canadian investors in Canadian dollars, CBQ employs currency hedging strategy through forward contracts rolled on a monthly basis. For a full descriptions of risks associated with the fund, please read the prospectus before investing.



**CLAYMORE ETFS**  
A GUGGENHEIM PARTNERS COMPANY

Claymore Investments, Inc.  
200 University Avenue, 13th Floor  
Toronto, ON M5H 3B3  
866-417-4640  
www.claymoreinvestments.ca  
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Commissions, management fees and expenses all may be associated with investing in this Fund. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or operational charges or income taxes payable by any security holder that would have reduced returns. The Fund is not guaranteed, its values change frequently and past performance may not be repeated.