



CLAYMORE ETFs  
A GUGGENHEIM PARTNERS COMPANY

# Claymore China ETF

EXCHANGE-TRADED FUNDS

AS OF 12/31/2011

## FUND OVERVIEW

The Fund seeks investment results that correspond generally to the total return (before fees and expenses) of the AlphaShares China All-Cap Index. The investment strategy of the Claymore China ETF is to invest in and hold the Constituent Securities of the AlphaShares China All-Cap Index in substantially the same proportion as they are reflected in that Index.

## FUND PROFILE

Symbol	CHI
Exchange	TSX
CUSIP	18385R107
Fund Inception Date	08/05/2010
Management Fee	0.70%
Fiscal Year-End	12/31

## FUND FACTS

Style Allocation	China All-Cap Stock
Investment Strategy	Emerging Market
Distribution Schedule (if any)	Annual
Rebalance Schedule	Annually
Weighting	Modified Market Cap
Index Provider	AlphaShares, LLC
Underlying Index	AlphaShares China All Cap Index

## INDEX CHARACTERISTICS (AS OF 12/31/11)

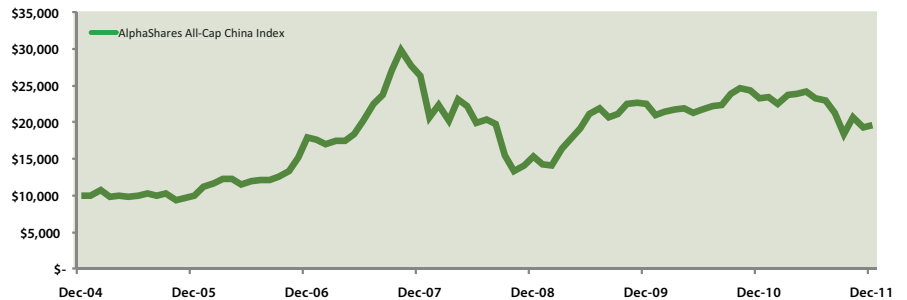
Number of Securities	185
Weighted Average Float-Adjusted Market Capitalization	\$73.1 Billion
Weighted Average Price/Earnings	13.9x
Weighted Average Price/Book	3.1x
Dividend Yield	2.47%



## INDEX METHODOLOGY

The AlphaShares China All-Cap Index is designed to measure and monitor the performance of publicly issued common equity securities of companies based in mainland China. Unlike other major China equity indices, the AlphaShares China All-Cap Index is broadly diversified across all sectors and market capitalizations of the Chinese economy. Additionally, the AlphaShares China All-Cap Index is less concentrated with a maximum weight of 35% to any sector and 5% to any stock. To ensure adequate liquidity, constituents in the index must have a float-adjusted market capitalization of \$500 million or greater. A float-adjusted market capitalization of \$400 million or greater is required for ongoing inclusion in the AlphaShares China All-Cap Index. The AlphaShares China All-Cap Index is rebalanced and reconstituted annually.

## INDEX PERFORMANCE - GROWTH OF \$10,000 (12/31/04 - 12/31/11)



Source: AlphaShares LLC.; 12/31/04 - 12/31/11

**Past performance does not guarantee future results.** The historical performance of the index is shown for illustrative purposes only. It is not meant to forecast, imply or guarantee the future performance of any particular investment or the Fund, which will vary. All performance data for both indices assumes the reinvestment of all distributions.

ABOUT  
THE INDEX  
PROVIDER

**AlphaShares, LLC** is dedicated to providing investors with strategies and products that allow them to participate in China's potential economic boom. The Chief Investment Officer of AlphaShares is world-renowned Princeton University economist, Dr. Burton G. Malkiel. Author of the classic, *A Random Walk Down Wall Street*, Dr. Malkiel's latest book, *From Wall Street to the Great Wall*, details how investors can tap into the growth opportunities in China.



## TOP INDEX HOLDINGS (AS OF 12/31/11)

China Mobile Ltd	5.22%
Ind & Comm Bk Of China-H	4.96%
China Construction Bank-H	4.96%
Baidu Inc - Spon ADR	4.79%
Petrochina Co Ltd-H	4.74%
Cnooc Ltd	4.63%
Bank Of China Ltd-H	3.97%
Tencent Holdings Ltd	3.64%
China Life Insurance Co-H	3.33%
China Petroleum & Chemical-H	3.13%

TOP INDEX SECTOR WEIGHTINGS  
(AS OF 12/31/11)

Financials	32.10%
Energy	17.74%
Information Technology	12.73%
Industrials	8.19%
Telecommunication Services	8.68%
Consumer Discretionary	5.95%
Materials	4.97%
Consumer Staples	5.79%
Utilities	2.12%
Health Care	1.73%

INDEX COUNTRY WEIGHTINGS (AS OF  
12/31/11)

China	100%
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## ALPHASHARES CHINA ALL-CAP INDEX STRATEGY

The AlphaShare China All-Cap Index seeks to find securities that meet the following criteria will be included in the Index:

- 1. Chinese Companies.** Only companies based in mainland China are eligible for inclusion in the Index. For purposes of the Index, companies are considered to be based in mainland China if they are so classified under the S&P BMI Country Code classification system. This system determines a company's country of domicile by considering a number of criteria, including: a) the headquarters of a country; b) its registration or incorporation; c) primary stock listing; d) geographic source of revenue; e) location of fixed assets; f) operations; and g) the residence of senior officers.
- 2. Investability.** To ensure adequate investability, only shares open to foreign ownership that meet the criteria below are eligible for inclusion: a) Hong Kong listed securities including China H-shares and Red Chips are eligible; b) N-Shares trading in New York and ADRs, ADSs, GDRs, IDRs, and their equivalents trading in other foreign markets are eligible; c) China A-shares are not eligible; d) China B-shares are not eligible.
- 3. Equity Securities.** Only publicly issued common equity securities trading on an exchange are eligible for inclusion in the Index. Debt or quasi-debt securities, such as convertible securities, are not eligible for inclusion.
- 4. Market Capitalization.** The Index will include equity securities of companies of all capitalizations as defined by the Index Provider. To ensure adequate liquidity, constituents in the index must have a float-adjusted market capitalization of \$500 million or greater. A float-adjusted market capitalization of \$400 million or greater at the time of each rebalance is required for ongoing inclusion in the Index.
- 5. Weighting Methodology.** The Index uses a modified float-adjusted market capitalization weighting methodology to weight individual positions. At the time of each rebalance, the weight of any one sector (based on Standard & Poor's Global Industry Classification Standard) cannot be greater than 35% of the Index, and the weight of any one position cannot be greater than 5% of the Index.
- 6. Annual Rebalancing.** The Index is rebalanced and reconstituted annually in December based on data as of the last business day in November.

## HOW TO PURCHASE CLAYMORE ETFs

Claymore ETFs are listed on the Toronto Stock Exchange in the same manner as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the TSX during normal trading hours.

**RISK CONSIDERATIONS:** There is no assurance the Fund will achieve its investment objective. Past performance does not guarantee future results. Index returns do not represent Fund returns. An investment in the Fund will be subject to certain risk factors, including: there can be no assurance that the Fund will be able to achieve its distribution or total return objectives; Risk of Error in Replicating the AlphaShares China All Cap Index; Equity Risk; Index Investment Strategy Risk; Tracking Error; Rebalancing and Adjustment Risk; Calculation and Termination of the AlphaShares China All Cap Index; Cease Trading of Constituent Securities; Illiquid Securities; Use of Derivative Instruments; Securities Lending; Trading Price of Units; Potential Conflicts of Interest; Changes in Legislation; Taxation of the Fund; Absence of an Active Market for the Units and Lack of Operating History.

The Fund is not sponsored, endorsed, sold or promoted by AlphaShares, Inc. ("Licensor"). Licensor makes no representation or warranty, express or implied, regarding the advisability of investing in securities generally or in the Fund particularly or the ability of the AlphaShares China All Cap Index ("Index") to track general market performance. Licensor's only relationship to Claymore Investments, Inc. ("Licensee") is the licensing of the Index which is determined, composed and calculated by Licensor without regard to Licensee or the Fund. Licensor has no obligation to take the needs of the Licensee or the shareholders of the Fund into consideration in determining, composing or calculating the Index. Licensor shall not be liable to any person for any error in the Index nor shall it be under any obligation to advise any person of any error therein.



CLAYMORE ETFs

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Commissions, management fees and expenses all may be associated with investing in this Fund. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or operational charges or income taxes payable by any security holder that would have reduced returns. The Fund is not guaranteed, its values change frequently and past performance may not be repeated.