



## **BIG BANK BIG OIL SPLIT CORP. FILES PRELIMINARY SHORT FORM PROSPECTUS**

TORONTO, September 13, 2011 - Claymore Investments, Inc. is pleased to announce that Big Bank Big Oil Split Corp. (the "Company") has filed a preliminary short form prospectus in connection with a follow-on offering (the "Offering") of Capital Shares and Preferred Shares of the Company.

The Company completed its initial public offering of Capital Shares and Preferred Shares on June 16, 2006. The outstanding Capital Shares and Preferred Shares currently trade on the Toronto Stock Exchange (the "TSX") under the symbols "BBO" and "BBO.PR.A" respectively.

The Company invests in a portfolio (the "Portfolio") of common shares of the six big Canadian banks and the ten biggest (by market capitalization) Canadian oil and gas companies utilizing a split share structure. The Company invests on an equal-weighted basis and provides a low fee approach to the underlying sectors. The Preferred Shares are rated Pfd-2 by Dominion Bond Rating Service Ltd. The Company may write covered call options and cash covered put options on the Portfolio in order to generate additional returns.

The investment objectives for the Preferred Shares are: (i) to provide holders with fixed cumulative preferential quarterly cash distributions in the amount of \$0.13125 per Preferred Share; and (ii) to return the original issue price of \$10.00 per Preferred Share to holders on December 30, 2016. The investment objectives for the Capital Shares are: (i) to provide holders with regular monthly cash distributions, which are currently \$0.09 per Capital Share; and (ii) to provide holders with the opportunity for growth in the net asset value per Capital Share.

The Offering is being made on a best efforts agency basis in each of the provinces and territories in Canada through a syndicate of investment dealers co-led by TD Securities Inc. and CIBC World Markets Inc. and including GMP Securities L.P., RBC Dominion Securities Inc., Scotia Capital Inc., BMO Nesbitt Burns Inc., National Bank Financial Inc., Canaccord Genuity Corp., HSBC Securities (Canada) Inc., Raymond James Ltd., Desjardins Securities Inc., Macquarie Private Wealth Inc., Dundee Securities Ltd., Mackie Research Capital Corporation, and Rothenberg Capital Management Inc.

Completion of the Offering is subject to securities regulatory and TSX approval.

### **About Claymore Investments, Inc.**

Claymore Investments, Inc. ("Claymore") is a Canadian leader in bringing intelligent, low cost exchange-traded funds to Canada through its family of 31 ETFs and 2 closed-end funds across broad asset classes including core equity, global sectors, fixed income and commodities with over \$6.7 billion in assets under management as of August 31, 2011. Claymore Investments, Inc. is a wholly-owned subsidiary of Guggenheim Funds Services Group, Inc., a financial services and asset management company based in the Chicago, Illinois area and an indirect subsidiary of Guggenheim Partners, LLC, ("Guggenheim") a global, diversified financial services firm with more than \$100 billion in assets under supervision. Guggenheim, through its affiliates, provides investment management, investment advisory, insurance, investment banking, and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe, and Asia.

For more information, investors should consult with their investment advisor or visit our website at [www.claymoreinvestments.ca](http://www.claymoreinvestments.ca).

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**A preliminary short form prospectus containing important information relating to these securities has been filed with securities commissions or similar authorities in each of the provinces and territories of Canada. The preliminary short form prospectus is still subject to completion or amendment. Copies of the preliminary short form prospectus may be obtained from your IIROC registered financial advisor. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final short form prospectus has been issued.**