



BIG BANK BIG OIL SPLIT CORP. FILES FINAL SHORT FORM PROSPECTUS

TORONTO, September 23, 2011 - Claymore Investments, Inc. is pleased to announce that Big Bank Big Oil Split Corp. (the "Company") has filed a final short form prospectus in connection with a follow on offering (the "Offering") of Capital Shares and Preferred Shares of the Company. The maximum amount of the Offering of 1,400,000 Preferred Shares and 1,400,000 Capital Shares is \$28,210,000. The Preferred Shares are being offered at a price of \$10.20 per Preferred Share and the Capital Shares are being offered at a price of \$9.95 per Capital Share. The Company has granted to the agents in the Offering an over-allotment option to acquire up to 15% of the Preferred Shares and Capital Shares issued under the Offering. The Capital Shares and Preferred Shares trade on the Toronto Stock Exchange (the "TSX") under the symbols "BBO" and "BBO.PR.A" respectively.

The Company invests in a portfolio (the "Portfolio") of common shares of the six big Canadian banks and the ten biggest (by market capitalization) Canadian oil and gas companies utilizing a split share structure. The Company invests in the Portfolio on an equal-weighted basis and provides a low fee approach to the underlying sectors. The Preferred Shares are rated Pfd-2 (low) by DBRS Ltd. The Company may write covered call options and cash covered put options on the Portfolio in order to generate additional returns.

The investment objectives for the Preferred Shares are: (i) to provide holders with fixed cumulative preferential quarterly cash distributions in the amount of \$0.13125 per Preferred Share; and (ii) to return the original issue price of \$10.00 per Preferred Share to holders on December 30, 2016. The investment objectives for the Capital Shares are: (i) to provide holders with regular monthly cash distributions, which are currently \$0.09 per Capital Share; and (ii) to provide holders with the opportunity for growth in the net asset value per Capital Share.

The Offering is being made on a best efforts agency basis in each of the provinces and territories in Canada through a syndicate of investment dealers co-led by TD Securities Inc. and CIBC World Markets Inc. and including GMP Securities L.P., RBC Dominion Securities Inc., Scotia Capital Inc., BMO Nesbitt Burns Inc., National Bank Financial Inc., Canaccord Genuity Corp., HSBC Securities (Canada) Inc., Raymond James Ltd., Desjardins Securities Inc., Macquarie Private Wealth Inc., Dundee Securities Ltd., Mackie Research Capital Corporation, and Rothenberg Capital Management Inc.

About Claymore Investments, Inc.

Claymore Investments, Inc. ("Claymore") is a Canadian leader in bringing intelligent, low cost exchange-traded funds to Canada through its family of 31 ETFs and 2 closed-end funds across broad asset classes including core equity, global sectors, fixed income and commodities with over \$6.7 billion in assets under management as of August 31, 2011. Claymore Investments, Inc. is a wholly-owned subsidiary of Guggenheim Funds Services Group, Inc., a financial services and asset management company based in the Chicago, Illinois area and an indirect subsidiary of Guggenheim Partners, LLC, ("Guggenheim") a global, diversified financial services firm with more than \$100 billion in assets under supervision. Guggenheim, through its affiliates, provides investment management, investment advisory, insurance, investment banking, and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe, and Asia.

For more information, investors should consult with their investment advisor or visit our website at www.claymoreinvestments.ca.

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This offering is only made by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be obtained from any member of the syndicate or from Claymore Investments, Inc. by phone at (866) 417-4640 or email at info@claymoreinvestments.ca. Investors should read the prospectus before making an investment decision.