

**Big Bank Big Oil Split Corp.**  
**T5 Factors**  
**Year ended December 31, 2008**  
**if only taxable dividends on preferred shares**

Capital	Per Unit Dist	# Units	Total Dist	Total			Per Unit		
				Dividends	CG	ROC	Dividends	CG	ROC
31-Jan-08	0.08	1889176	151,134.08	151,134.08	-	-	0.080000000	-	-
29-Feb-08	0.08	1889176	151,134.08	151,134.08	-	-	0.080000000	-	-
31-Mar-08	0.08	1889176	151,134.08	-	151,134.08	-	-	0.080000000	-
30-Apr-08	0.08	1889176	151,134.08	2,349.52	148,784.56	-	0.001243676	0.078756324	-
30-May-08	0.09	1889176	170,025.84	95,046.18	74,979.66	-	0.050310919	0.039689081	-
30-Jun-08	0.09	1888876	169,998.84	95,031.09	74,967.75	-	0.050310919	0.039689081	-
31-Jul-08	0.09	1888876	169,998.84	95,031.09	74,967.75	-	0.050310919	0.039689081	-
29-Aug-08	0.09	1890526	170,147.34	95,114.10	75,033.24	-	0.050310919	0.039689081	-
30-Sep-08	0.09	1890526	170,147.34	95,114.10	75,033.24	-	0.050310919	0.039689081	-
31-Oct-08	0.09	1890526	170,147.34	95,114.10	75,033.24	-	0.050310919	0.039689081	-
28-Nov-08	0.09	1890526	170,147.34	95,114.10	75,033.24	-	0.050310919	0.039689081	-
31-Dec-08	0.09	1890526	170,147.34	95,114.10	75,033.24	-	0.050310919	0.039689081	-
			1,965,296.54	1,065,296.54	900,000.00	-			
<b>Prefs</b>									
31-Mar-08	0.13125	1889176	247,954.35	247,954.35	-	-	0.131250000	-	-
30-Jun-08	0.13125	1888876	247,914.98	247,914.98	-	-	0.131250000	-	-
30-Sep-08	0.13125	1890526	248,131.54	248,131.54	-	-	0.131250000	-	-
31-Dec-08	0.13125	1890526	248,131.54	248,131.54	-	-	0.131250000	-	-
			992,132.40	992,132.40	-	-			
<b>Total Distribution</b>			<b>2,957,428.94</b>	<b>2,057,428.94</b>	<b>900,000.00</b>				
<b>Characterization of Total Dist</b>				<b>Taxable Dividends</b>	<b>2,057,428.94</b>	<b>69.57%</b>			
				<b>Capital Gains Dividends</b>	<b>900,000.00</b>	<b>30.43%</b>			
				<b>ROC</b>	<b>-</b>	<b>0.00%</b>			
					<b>2,957,428.94</b>	<b>100.00%</b>			

**Big Bank Big Oil Split Corp.**  
**Income Analysis for T5 Factors**  
**Year ended December 31, 2008**

	<u>Dividends</u>	<u>CG</u>	<u>Interest &amp; Other</u>	<u>Foreign</u>	<u>Expenses</u>
Per TB	1,823,431	3,075,862	9,528	-	753,915
Add: PY Accrued Divs	210,094				
Less: CY Accrued Divs	(179,906)				
Add: CY Accrued Mgt fees					13,210
Less: PY Accrued Mgt fees					(26,744)
Less: Trust distributions rec'd	(523,768)				
Add: Trust income for tax	0	0	523,768	0	
Add: Amortization of deferred financing costs					
Less: §20(1)(e) deduction					(792,907)
Add: CY Suspended Losses					
Less: Suspended Losses released					
Add: PY Unsettled trades	0	0			
Less: CY Unsettled Trades	0	0			
Less: 1/2 Capital Gains		(1,537,931)			
Taxable Income	1,329,851	1,537,931	533,296	0	
Expenses	0	(1,027,060)	(533,296)	0	(1,560,356)
CGRM Shelter	0	(101,764)	0	0	
Amounts to distribute	1,329,851	409,107	0	0	
Gross up capital gains		818,214			
Round up for cushion		900,000			
Projected Taxable Income	510,871				
Projected Net Income	1,840,722				

For purposes of this calculation it has been assumed that all amounts reported in account 411 [Dividend Inc. - Domestic] are distributions from trusts that will be fully taxable.